

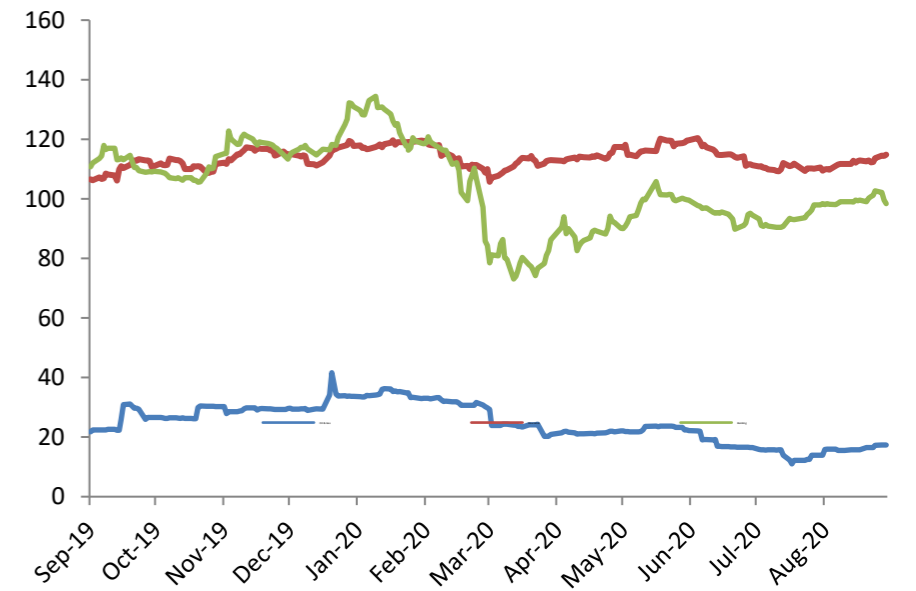
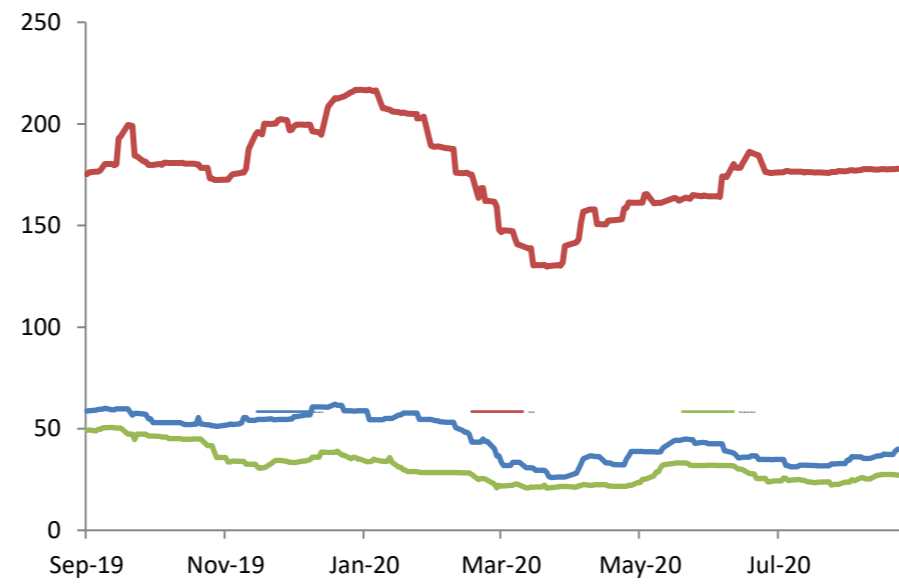
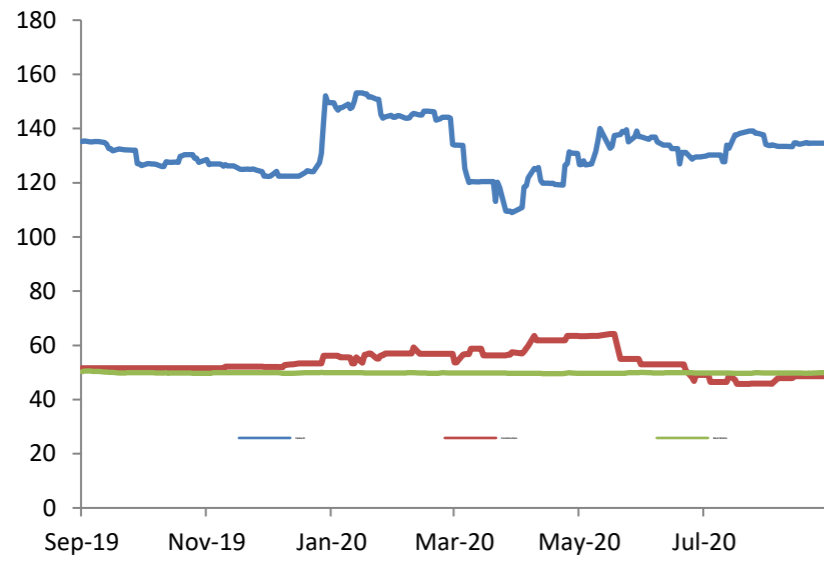
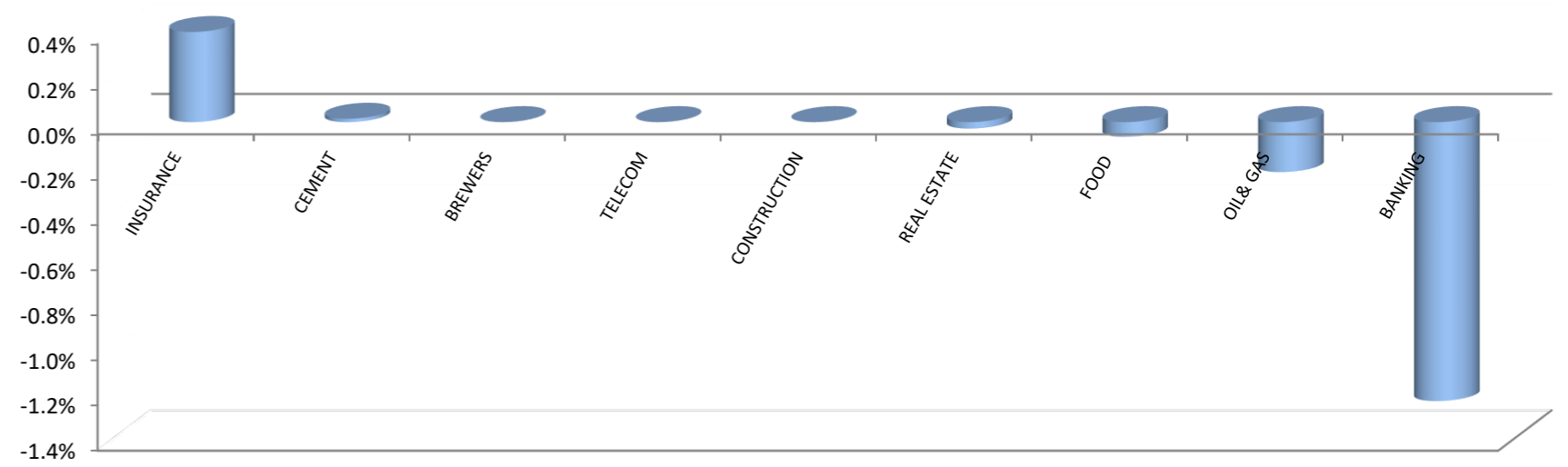
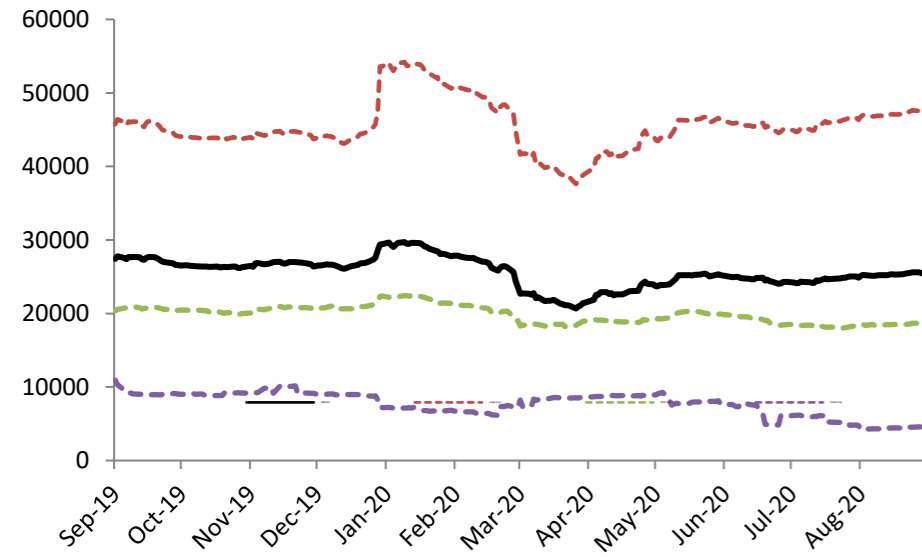
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	25,424.91	-0.28%	-0.14%	3.86%	-5.28%	-6.37%
Market Cap (N billions)	13,263.81	-0.28%	-0.14%	3.87%	2.36%	0.41%
Volume Traded (millions)	300.81	19.39%	1,454.22	10,846.99	55,166.44	76,598.49
Value Traded (N millions)	3,359.32	64.34%	12,502.84	109,092.35	612,162.80	888,162.14
NGN/USD	386	-0.05%	0.00%	-0.13%	5.90%	6.63%
NSEASI (\$)	65.87	-0.23%	-0.14%	4.00%	-10.86%	-12.58%
Market Cap (\$ millions)	34,362.20	-0.23%	-0.14%	4.00%	-3.68%	-6.25%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.23%	-2.40%	-1.53%	1.17%	4.71%	-16.82%	-8.29%	2.21%	-11.71%
BREWERS	0.00%	2.13%	-5.47%	1.84%	10.89%	-33.56%	-27.92%	2.70%	-8.62%
CEMENT	0.01%	0.04%	-3.15%	-6.57%	6.10%	8.18%	-0.26%	1.74%	-7.30%
TELECOM	0.00%	0.80%	10.04%	13.79%	6.70%	21.57%	-0.61%	1.48%	-6.52%
PERSONAL CARE	-1.62%	-1.90%	-16.31%	17.07%	-3.75%	-31.54%	-45.86%	2.73%	-9.37%
CONSTRUCTION	0.00%	-0.04%	-11.63%	-14.52%	-8.15%	-8.74%	-5.61%	1.67%	-14.26%
FOOD	-0.07%	-0.42%	7.39%	9.56%	-4.71%	-16.63%	6.98%	1.77%	-7.36%
INSURANCE	0.40%	2.32%	-3.44%	4.28%	-0.07%	-1.24%	8.23%	0.89%	-3.94%
OIL& GAS	-0.22%	5.20%	-22.65%	-43.67%	3.98%	-58.39%	-18.88%	4.09%	-18.51%
REAL ESTATE	-0.03%	0.43%	-0.03%	0.20%	0.00%	-0.03%	-0.74%	0.11%	-0.42%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.27%	-0.18%	1.48%	0.46%	4.43%	6.46%	4.32%	1.27%	-4.78%
Mid Cap (Mid 30%)	-0.23%	0.18%	-6.59%	-5.13%	-2.38%	-11.33%	-8.27%	0.71%	-3.95%
Small Cap (Bottom 60%)	2.91%	6.64%	-42.36%	-35.95%	-5.06%	-47.32%	-57.06%	3.88%	-21.93%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	188,031.82	6.50	-2.99%	1.56%	-3.70%	-15.03%	-7.14%	-0.76%	-35.00%	6.80	6.10	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	177,681.70	4.95	-1.98%	-1.98%	-7.48%	2.06%	-1.00%	-5.71%	-19.51%	5.30	4.90	7.70	3.70	7.70	3.70
FCMB	31-Dec	44,754.13	2.26	2.73%	7.62%	31.40%	35.33%	37.80%	17.10%	22.16%	2.26	1.71	2.26	1.45	2.26	1.45
Guaranty Trust Bank	31-Dec	715,177.66	24.30	0.00%	-5.26%	1.04%	9.71%	-9.67%	10.20%	-18.18%	26.55	20.70	34.00	16.75	34.00	16.75
Stanbic IBTC Holdings	31-Dec	385,000.00	38.50	0.00%	2.67%	15.96%	22.22%	7.69%	27.27%	-6.10%	38.50	29.00	42.50	23.85	42.85	23.85
United Bank For Africa	31-Dec	201,186.46	6.10	-3.17%	-5.43%	-10.29%	-2.40%	-1.61%	-2.40%	-14.69%	6.70	6.00	8.90	4.40	8.90	4.40
Union Bank	31-Dec	82,985.45	4.90	0.00%	-3.92%	-20.33%	-30.50%	-30.00%	-16.95%	-18.33%	5.90	4.90	7.60	4.90	7.60	4.90
Wema Bank	31-Dec	20,139.07	0.51	-1.92%	-1.92%	-12.07%	-7.27%	-13.56%	-5.56%	-31.08%	0.55	0.50	0.79	0.44	0.79	0.44
Zenith Bank	31-Dec	514,902.50	16.40	-2.96%	-3.24%	-2.96%	-3.24%	-10.14%	1.86%	-11.83%	17.40	14.80	22.75	10.70	22.75	10.70
Ecobank	31-Dec	65,406.09	4.10	-1.20%	-1.20%	-26.13%	-22.64%	-43.84%	-17.17%	-36.92%	4.95	3.90	8.00	3.90	9.00	3.90
Fidelity Bank	31-Dec	52,154.63	1.80	0.00%	-0.55%	-0.55%	0.00%	14.65%	3.45%	-12.20%	1.89	1.65	2.37	1.53	2.37	1.53
Sterling Bank	31-Dec	33,684.79	1.17	-1.68%	-6.40%	-10.00%	-17.02%	-50.21%	-6.40%	-41.21%	1.37	1.14	2.04	0.99	2.35	0.99
BREWERIES																
Guinness	30-Jun	21,082.43	14.00	0.00%	0.00%	-22.22%	-44.44%	-62.16%	-3.45%	-53.41%	15.60	13.00	30.20	13.00	37.00	13.00
Nigerian Breweries	31-Dec	325,093.14	41.00	0.00%	2.50%	-3.53%	11.56%	-19.21%	13.57%	-30.51%	41.00	30.00	59.00	22.00	59.75	22.00
International Breweries	31-Mar	11,908.22	3.65	0.00%	0.00%	-23.16%	-48.23%	-69.58%	-10.98%	-61.58%	4.00	2.75	9.50	2.75	12.60	2.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,283,427.99	134.00	0.00%	0.00%	-3.60%	-21.18%	-13.55%	5.51%	-5.63%	141.80	122.00	179.90	116.80	179.90	116.80
Bua Cement	31-Dec	1,364,733.47	40.30	0.00%	0.00%	-6.71%	14.16%	N/A	4.13%	N/A	42.00	38.60	44.00	29.40	44.00	29.40
Lafarge Africa	31-Dec	66,590.92	12.15	0.83%	1.25%	5.65%	-10.99%	-15.63%	21.50%	-20.59%	12.20	10.00	17.60	8.95	17.60	8.95
Julius Berger	31-Dec	22,440.00	17.00	0.00%	0.00%	-20.00%	-24.11%	-8.36%	-14.36%	-14.57%	19.85	15.00	27.50	15.00	27.50	15.00
Cap	31-Dec	12,215.00	17.45	0.00%	4.80%	-15.50%	-21.22%	-29.49%	-15.50%	-27.29%	20.65	15.30	27.50	15.30	27.50	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,874.53	4.25	6.25%	3.66%	-11.46%	-4.49%	-27.97%	6.25%	-24.78%	4.50	3.85	5.85	3.75	7.10	3.75
Unilever	31-Dec	54,479.47	14.40	-4.00%	-4.00%	-15.29%	23.08%	-50.85%	-5.88%	-34.55%	15.30	11.20	20.70	9.90	29.30	9.90
Glaxo Smithkline	31-Dec	5,979.38	5.00	0.00%	3.09%	-33.77%	44.93%	-30.07%	-9.09%	-18.03%	5.50	4.30	8.45	3.45	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	14,556.07	7.75	0.00%	0.00%	3.33%	5.44%	-21.72%	14.81%	-26.54%	7.80	6.60	10.85	4.95	11.65	4.95
Nascon	30-Sep	26,626.86	10.05	0.00%	0.00%	-13.36%	-22.69%	-22.69%	-4.29%	-22.39%	10.20	9.50	15.70	8.50	15.70	8.50
Dangote Sugar	31-Dec	144,600.00	12.05	0.00%	-3.60%	-19.40%	9.55%	41.76%	0.42%	-11.40%	12.60	11.50	15.05	8.90	16.55	8.90
Flour Mills	31-Mar	49,860.51	19.00	0.00%	0.00%	-9.31%	-13.64%	43.40%	0.00%	-3.55%	19.85	17.00	24.00	17.00	24.00	13.00
Nestle	31-Dec	931,371.10	1,175.00	0.00%	0.00%	18.09%	15.54%	4.91%	-6.51%	-20.06%	1,256.80	1,175.00	1,469.90	764.90	1,469.90	764.90
Honeywell	31-Mar	7,137.18	0.90	-4.26%	-6.25%	-9.09%	3.45%	-7.22%	-5.26%	-9.09%	1.05	0.90	1.18	0.83	1.18	0.83
UACN	31-Dec	11,525.19	6.00	-4.76%	0.84%	-27.27%	-24.53%	-0.83%	-25.00%	-30.23%	8.00	5.40	11.05	5.40	11.05	5.40
OIL & GAS																
Ardova	31-Dec	16,411.26	12.60	0.00%	0.00%	11.01%	11.01%	32.43%	11.01%	2.43%	13.95	11.65	20.60	9.55	20.60	9.55
Conoil Plc	31-Dec	10,582.77	15.25	0.00%	0.00%	-27.38%	-5.86%	-9.23%	-27.38%	-17.57%	21.00	15.25	21.00	13.15	21.00	13.15
Mobil Oil	31-Dec	69,414.59	192.50	0.00%	0.00%	-0.05%	31.40%	21.84%	-0.05%	30.16%	192.60	173.40	213.90	133.20	213.90	133.20
Oando	31-Dec	27,318.58	2.27	-1.30%	-1.30%	-17.45%	-6.58%	-41.94%	-1.30%	-43.11%	2.48	2.15	3.99	1.89	4.00	1.89
MRS Oil	31-Dec	3,162.16	12.45	0.00%	0.00%	-9.78%	-9.78%	-33.78%	-9.78%	-18.63%	13.80	12.45	15.30	12.45	18.80	12.45
Total	31-Dec	27,161.75	80.00	0.00%	0.00%	-16.75%	-25.23%	-20.00%	-17.95%	-27.86%	97.50	79.10	117.00	79.10	129.50	79.10
Eterna Oil	31-Dec	2,960.41	2.27	0.00%	9.13%	-8.47%	12.38%	-15.93%	1.34%	-36.94%	2.27	1.80	3.60	1.80	3.60	1.80
SEPLAT	31-Dec	221,324.13	400.00	0.00%	3.90%	-16.04%	-33.88%	-11.11%	3.63%	-39.19%	400.00	282.00	605.00	282.00	657.80	282.00
INSURANCE																
AIICO Insurance	31-Dec	7,920.18	0.90	0.00%	-5.26%	-19.64%	20.00%	47.54%	-2.17%	25.00%	0.96	0.85	1.18	0.67	1.18	0.63
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	46.67%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.40
Custodian & Allied	31-Dec	29,115.23	4.95	3.13%	3.13%	-17.50%	-9.17%	-21.43%	-10.00%	-17.50%	5.50	4.75	6.30	4.75	6.30	4.75
Mansard	31-Dec	19,215.00	1.83	0.00%	9.58%	-1.08%	8.93%	4.57%	3.98%	-7.58%	1.84	1.44	2.14	1.44	2.14	1.44
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	0.00%	-25.71%	-5.45%	6.12%	1.96%	-5.45%	0.54	0.45	0.77	0.45	0.77	0.45
AGRICULTURE																
Okomu Oil	31-Dec	74,404.98	78.00	-1.27%	-1.27%	21.88%	27.04%	76.67%	0.78%	40.29%	80.00	69.70	80.00	55.05	80.00	44.15
Presco	31-Dec	49,000.00	49.00	0.00%	0.00%	8.29%	9.13%	9.38%	8.29%	3.16%	51.50	45.25	57.05	36.45	57.05	34.60
ICT																
MTN Nigeria	31-Dec	2,432,364.31	119.50	0.00%	1.27%	1.27%	3.91%	-13.72%	1.70%	13.81%	120.00	115.00	128.50	90.00	140.00	90.00
Airtel Africa Plc	31-Dec	1,428,097.57	380.00	0.00%	0.00%	27.13%	27.13%	17.47%	15.61%	27.13%	380.00	317.10	380.00	298.90	380.00	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FIDSON HEALTHCARE PLC	3.98	7.28%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.99	17.86%	UNIVERSITY PRESS PLC.	1.70	68.32%	LAW UNION AND ROCK INS. PLC.	1.13	126.00%	LAW UNION AND ROCK INS. PLC.	1.13	189.74%
P Z CUSSONS NIGERIA PLC.	4.25	6.25%	ETERNA PLC.	2.27	9.13%	FIDSON HEALTHCARE PLC	3.98	33.56%	MAY & BAKER NIGERIA PLC.	3.00	55.44%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	135.71%
CUSTODIAN AND ALLIED INSURANCE PLC	4.95	3.13%	LINKAGE ASSURANCE PLC	0.42	7.69%	FTN COCOA PROCESSORS PLC	0.26	30.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	46.67%	A.G. LEVENTIS NIGERIA PLC.	0.55	111.54%
FIRST CITY MONUMENT BANK PLC.	2.26	2.73%	FIRST CITY MONUMENT BANK PLC.	2.26	7.62%	StanbicBTC Holdco PLC	38.50	27.27%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	78.04%
JOHN HOLT PLC.	0.56	1.82%	ACADEMY PRESS PLC.	0.29	7.41%	LAFARGE WAPCO PLC.	12.15	21.50%	OKOMU OIL PALM PLC.	78.00	40.29%	OKOMU OIL PALM PLC.	78.00	76.67%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	1.67%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	5.45%	CORNERSTONE INSURANCE COMPANY PLC.	0.66	20.00%	UNIVERSITY PRESS PLC.	1.70	32.81%	LIVESTOCK FEEDS PLC.	0.60	66.67%
LAFARGE WAPCO PLC.	12.15	0.83%	CAP PLC	17.45	4.80%	ROYAL EXCHANGE PLC.	0.27	17.39%	CUTIX PLC.	1.75	31.58%	UNIVERSITY PRESS PLC.	1.70	61.90%
CAP PLC	17.45	0.00%	P Z CUSSONS NIGERIA PLC.	4.25	3.66%	FIRST CITY MONUMENT BANK PLC.	2.26	17.10%	MOBIL OIL NIG PLC.	192.50	30.16%	AIICO INSURANCE PLC.	0.90	47.54%
NIGERIAN BREW. PLC.	41.00	0.00%	VITAFOAM NIG PLC.	5.69	3.45%	UBA CAPITAL	2.96	16.08%	FTN COCOA PROCESSORS PLC	0.26	30.00%	CONTINENTAL REINSURANCE PLC	2.20	46.67%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.13	0.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	3.39%	AIRTEL AFRICA PLC	380.00	15.61%	VITAFOAM NIG PLC.	5.69	29.32%	UBA CAPITAL	2.96	44.39%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
RED STAR EXPRESS PLC	3.60	-3.23%	GUARANTY TRUST BANK PLC.	24.30	-5.26%	ECOBANK TRANSNATIONAL INCORPORATED	4.10	-17.17%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	400.00	-39.19%	OMATEK VENTURES PLC	0.26	-48.00%
UBA CAPITAL	2.96	-3.58%	AIICO INSURANCE PLC.	0.90	-5.26%	TOTAL NIGERIA PLC.	80.00	-17.95%	C & I LEASING PLC.	3.55	-39.83%	STERLING BANK PLC.	1.17	-50.21%
UNILEVER NIGERIA PLC.	14.40	-4.00%	U B A PLC	6.10	-5.43%	THE INITIATES PLC	0.57	-18.57%	AFROMEDIA PLC	0.20	-41.18%	UNILEVER NIGERIA PLC.	14.40	-50.85%
HONEYWELL FLOUR MILL PLC	0.90	-4.26%	HONEYWELL FLOUR MILL PLC	0.90	-6.25%	BETA GLASS CO PLC.	55.40	-18.95%	STERLING BANK PLC.	1.17	-41.21%	AFROMEDIA PLC	0.20	-51.22%
VITAFOAM NIG PLC.	5.69	-4.69%	STERLING BANK PLC.	1.17	-6.40%	C & I LEASING PLC.	3.55	-22.83%	OANDO PLC	2.27	-43.11%	C & I LEASING PLC.	3.55	-51.37%
U A C N PLC.	6.00	-4.76%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.25	-7.41%	U A C N PLC.	6.00	-25.00%	OMATEK VENTURES PLC	0.26	-48.00%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.80	-53.09%
MUTUAL BENEFITS ASSURANCE PLC.	0.20	-4.76%	LIVESTOCK FEEDS PLC.	0.60	-9.09%	CONOIL PLC	15.25	-27.38%	GUINNESS NIG PLC	14.00	-53.41%	NCR (NIGERIA) PLC.	2.00	-59.60%
C & I LEASING PLC.	3.55	-8.97%	ARBICO PLC.	1.03	-9.65%	ASSOCIATED BUS COMPANY PLC	0.39	-30.36%	NCR (NIGERIA) PLC.	2.00	-55.56%	GUINNESS NIG PLC	14.00	-62.16%
LIVESTOCK FEEDS PLC.	0.60	-9.09%	ROYAL EXCHANGE PLC.	0.27	-12.90%	MCNICHOLS PLC	0.47	-31.03%	INTERNATIONAL BREWERIES PLC.	3.65	-61.58%	INTERNATIONAL BREWERIES PLC.	3.65	-69.58%
ROYAL EXCHANGE PLC.	0.27	-10.00%	THE INITIATES PLC	0.57	-18.57%	ARBICO PLC.	1.03	-45.50%	ARBICO PLC.	1.03	-70.66%	ARBICO PLC.	1.03	-78.50%

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